

## Media Release

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### **AMP Capital second infrastructure debt fund reaches US\$750 million**

AMP Capital has raised another US\$450 million to complete a further close of the AMP Capital Infrastructure Debt Fund II (IDF II), which takes the total amount committed to the fund to more than US\$750 million.

Since it was launched in August last year, IDF II has attracted 40 institutional investors from Japan, South Korea, China, the United Kingdom, Switzerland and the United States. China Life, through its Hong Kong-based subsidiary, is one of the investors to participate in the latest close.

AMP Capital Global Head of Infrastructure Debt Andrew Jones said: "The momentum we're experiencing in raising funds for IDF II is very pleasing and we are on track to meet our final target of US\$1 billion. This reflects the increased interest in infrastructure debt globally. Specifically, investors who have joined IDF II like our defensive strategy and focus on delivering stable, attractive yields.

"I'm looking forward to completing fundraising later this year and making additional investments in quality assets for IDF II. We have a strong pipeline and are seeing many opportunities to invest capital in mature markets."

AMP Capital has been investing in the subordinated debt of infrastructure assets since 1998 and now has a team of ten infrastructure debt investment professionals located in London, New York and Sydney. AMP Capital's first debt fund, IDF I, was closed to new investment in 2012 after raising US\$500 million globally.

IDF II had its first close in August 2013, with 17 investors contributing more than \$300 million. Since then, AMP Capital has announced a number of investments for the fund including a subordinated debt financing for New York City-based power generation facility Astoria Project Partners in January 2014.

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#### **About AMP Capital**

AMP Capital is a specialist investment manager with more than A\$140 billion in funds under management as at 31 December 2013 and more than 250 investment professionals. AMP Capital is one of the most experienced global infrastructure managers with more than 20 years' experience and over 100

infrastructure (equity and debt) investments globally since 1988. AMP Capital was one of the first to invest in infrastructure when it participated in the financing of the Sydney Harbour Tunnel in 1988.

AMP Capital's European infrastructure business invests in a portfolio of infrastructure assets diversified by European countries and sectors including, energy/utilities, transport, social and asset life cycles.

AMP Capital today manages unlisted and listed infrastructure investments in Asia, Europe, North America, Australia and New Zealand. AMP Capital is a subsidiary of AMP Limited. Established in 1849, AMP has more than 160 years of experience providing financial services, and is one of Australia's largest retail and corporate pension providers.